

**ANNOUNCEMENT**

**THE LAPSED BID FOR INTENDED TAKE-OVER OF CARBACID INVESTMENTS LIMITED  
BY BOC KENYA LIMITED**

At the request of CMA and following the announcement on 15th October 2009 on the lapse of BOC Kenya Limited's offer to shareholders of Carbacid Investments Limited (CIL), the information below, which has been published before, is brought to the attention of the shareholders of BOC Kenya Limited and the investing public.

<b>FINANCIAL REVIEW:- 2005 to 2009</b>					
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
	12 months	12 months	15 months	12 months	6 months
	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000
<b>Turnover</b>	987,138	1,109,584	1,505,055	1,283,832	641,083
<b>Profit before tax</b>	291,257	333,705	399,769	295,179	146,914
<b>Cash generated from operations</b>	305,424	376,216	402,829	386,749	137,946
<b>Earnings per share</b>	10.62	11.57	13.70	10.26	5.27
<b>Dividend per share - normal</b>	5.50	7.05	5.65	6.80	2.00
"    - special	-	4.25	3.60	-	-
<b>Total dividends</b>	5.50	11.30	9.25	6.80	2.00
<b>Shareholders' funds</b>	1,266,661	1,271,846	1,400,132	1,454,108	1,462,554
<b>Total assets</b>	1,324,141	1,705,352	1,859,335	2,057,227	1,911,486
<b>Capital expenditure</b>	114,857	99,356	122,308	156,611	40,178

**Notes**

- The company's shares were last traded on 2nd December 2005 at Kshs.160 per share.
- Financial information for 2005 to 2008 is extracted from audited accounts while 2009 figures are from published un-audited half year results.
- 2007 results are for 15 months to 31 December 2007 due to a change in accounting period was necessitated by acquisition of The BOC Group by The Linde Group whose financial year runs to 31 December.
- 2008 Profit before tax is after writing off costs attributed to the planned acquisition of CIL which still had to be incurred notwithstanding the lapsing of the offer.
- 2009 figures are for six months to 30<sup>th</sup> June. Planned investment in capital expenditure for the year 2009 is yet to be fully implemented. Further capital expenditure of Kshs.80 million is planned for 2009 aimed at improving the production capacity and efficiency of the Air Separation Unit.

**Other Highlights:**

- The company has been on a positive growth path until 2008 when its performance was negatively impacted by challenges of political crisis, the economic slow down and high inflation driven mainly by food and energy costs. While the CIL transaction has not gone through, the company remains committed to its growth strategy.

**BY ORDER OF THE BOARD**  
**VIRGINIA NDUNGE (Ms)**  
**COMPANY SECRETARY**  
**26<sup>TH</sup> OCTOBER 2009**

**BOC KENYA LIMITED IS PART OF THE LINDE GROUP**