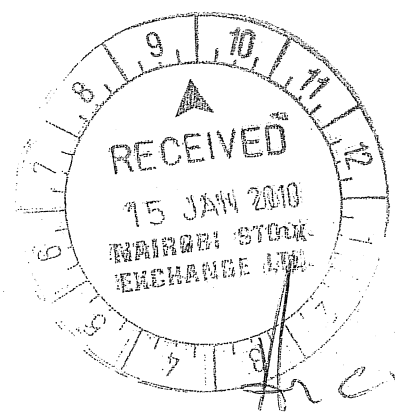


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14 January 2010

Mr Peter Mwangi
Chief Executive
Nairobi Stock Exchange
Nation Center
Nairobi

Dear Sir

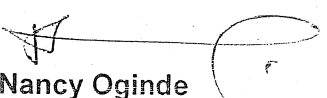
RE: INTENT TO DISPOSE OF A MATERIAL ASSET

The Board of Directors has approved the disposal of our current Head Office building, Stanbank House, a transaction which will be material.

We have commenced the process but due to the nature of the transaction, we cannot be certain when it will close.

This note therefore serves as notification as required for material disclosure.

Yours faithfully



Nancy Oginde
Head of Legal & Company Secretary

C.c.: Mrs Stella Kilonzo
Chief Executive
Capital Markets Authority